

Generative AI Scaling

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Managing Director and Chief Executive Officer



Safe harbor

Certain statements in this presentation concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties, and geo-political situations, technological disruptions and innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions, the findings of the review of the extent and nature of data subject to unauthorized access and exfiltration in relation to the McCamish cybersecurity incident and reaction to such findings, the timing of the notification process, and the amount of any additional costs, including indemnities or damages or claims, resulting directly or indirectly from the incident. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

FY 2024 performance



Revenue growth at
1.4% YoY



Operating margin of
20.7%



Free cash flow of
\$2.9 billion

Growth in CC terms (as of 31st March 2024)

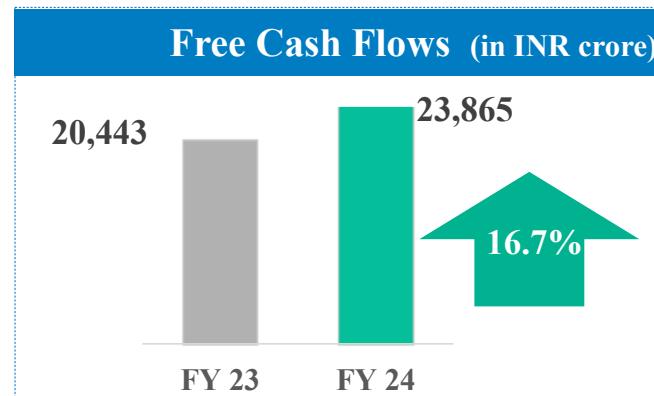
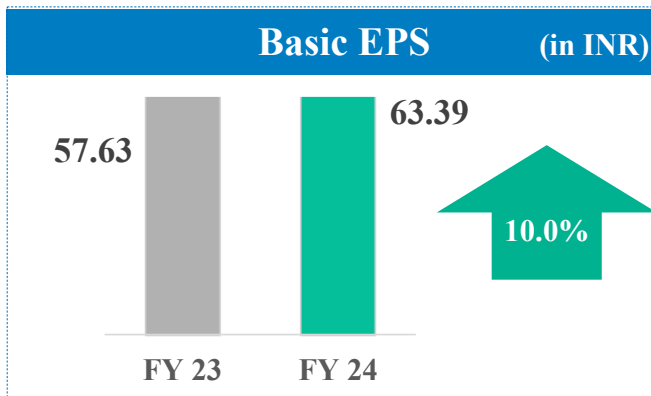
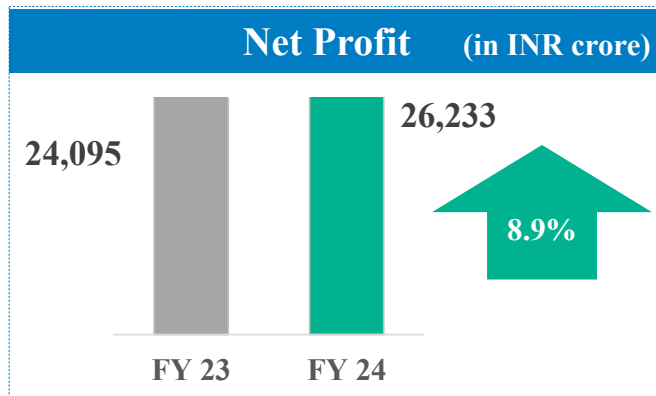
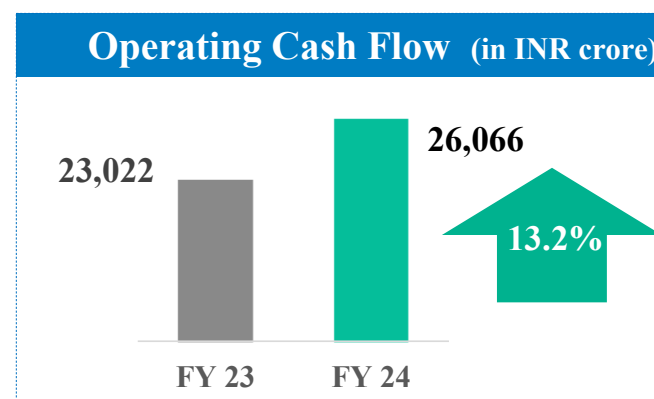
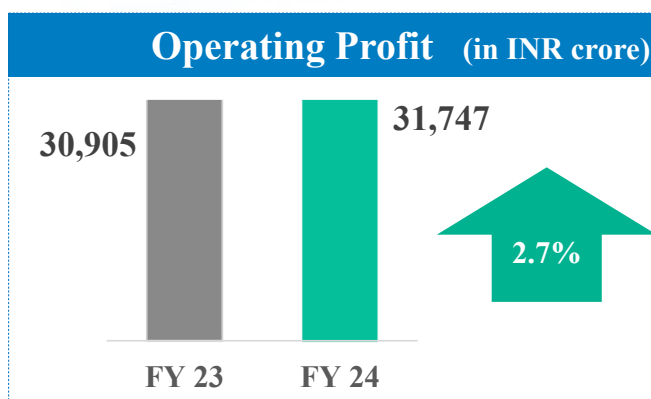
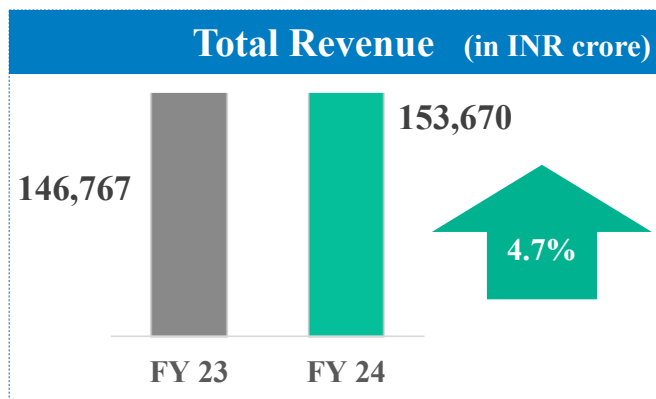
Large deals in FY 2024



Large deals of
\$17.7 billion

90 deals with TCV
>\$50 million

Overview of our financial performance



Note: Above numbers are based on IFRS Consolidated financials

Free Cash Flows is defined as net cash provided by operating activities less capital expenditure

Balance sheet is strong, debt free, and liquid

In INR Crore

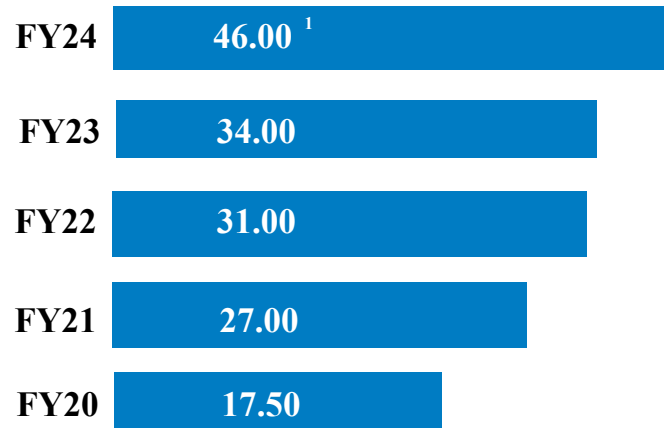
	FY23	FY24
Property, plant & equipment including CWIP	13,634	12,663
Goodwill and intangibles	8,997	8,700
Other non-current assets	20,100	15,715
Cash and investments*	31,286	39,005
Other net working capital	12,613	22,937
	86,630	99,020
Less: Non-current liabilities	10,835	10,559
Total Equity	75,795	88,461

Above numbers are based on Ind AS Consolidated Financials

* Investments includes current investments and non-current investments in Tax-free bonds, FMPs, NCDs and Government Securities

Returning over INR 88,400 crores in 5 years to shareholders

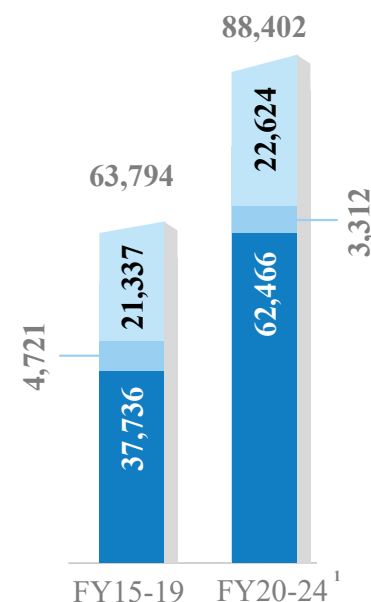
Dividend per share (INR)



1. Including proposed final dividend of INR 20 and special dividend of INR 8 for FY24 subject to shareholders approval in AGM on Jun 26, 2024

2. Dividend amount is inclusive of Dividend Distribution Tax. Buyback amount includes buyback tax

Capital returned² to shareholders (INR Crore)



Regular dividend

Special dividend

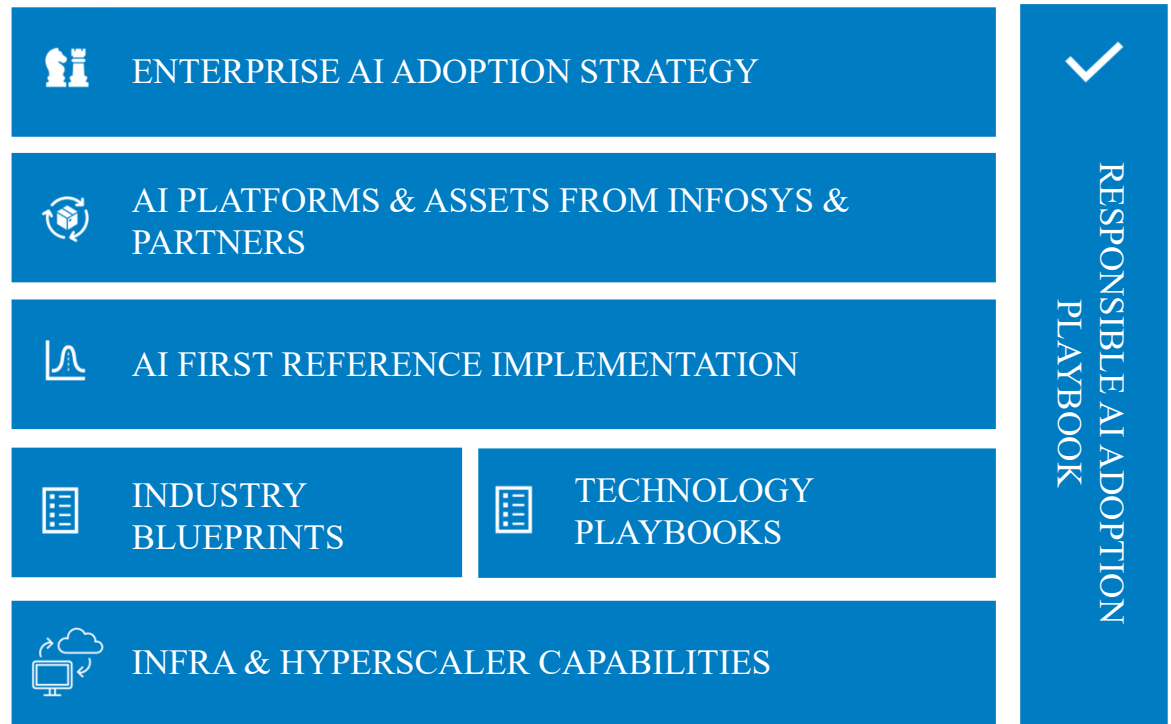
Buyback

~85% of FCF over 5-years

Generative AI scale investments Topaz



AI-first set of services, best practices, playbooks, accelerators, tools and platforms



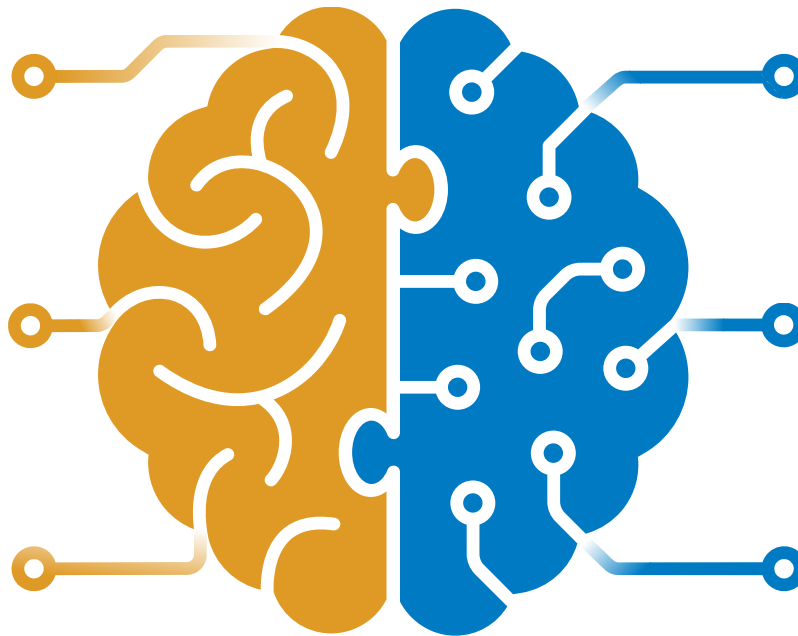
We have built 23 AI and generative AI playbooks to leverage for our clients

Generative AI Topaz is driving enterprise transformation programs

We are working with our clients on enterprise generative AI transformation programs

This is distinct from consumer generative AI, which many of us are using personally

Enterprise generative AI works on data sets within large organizations



Focus on customer service, software engineering, sales and marketing, process optimization

We are working with proprietary and open-source large language models

Our service offerings have been transformed with AI and generative AI

Topaz is driving client value



Productivity

225+

Gen AI Projects



Growth

70+

AI Client
Advocacies



Risk reduction

#1

Analyst Ratings
& Relations

46

AI Patents Filed in
FY'24



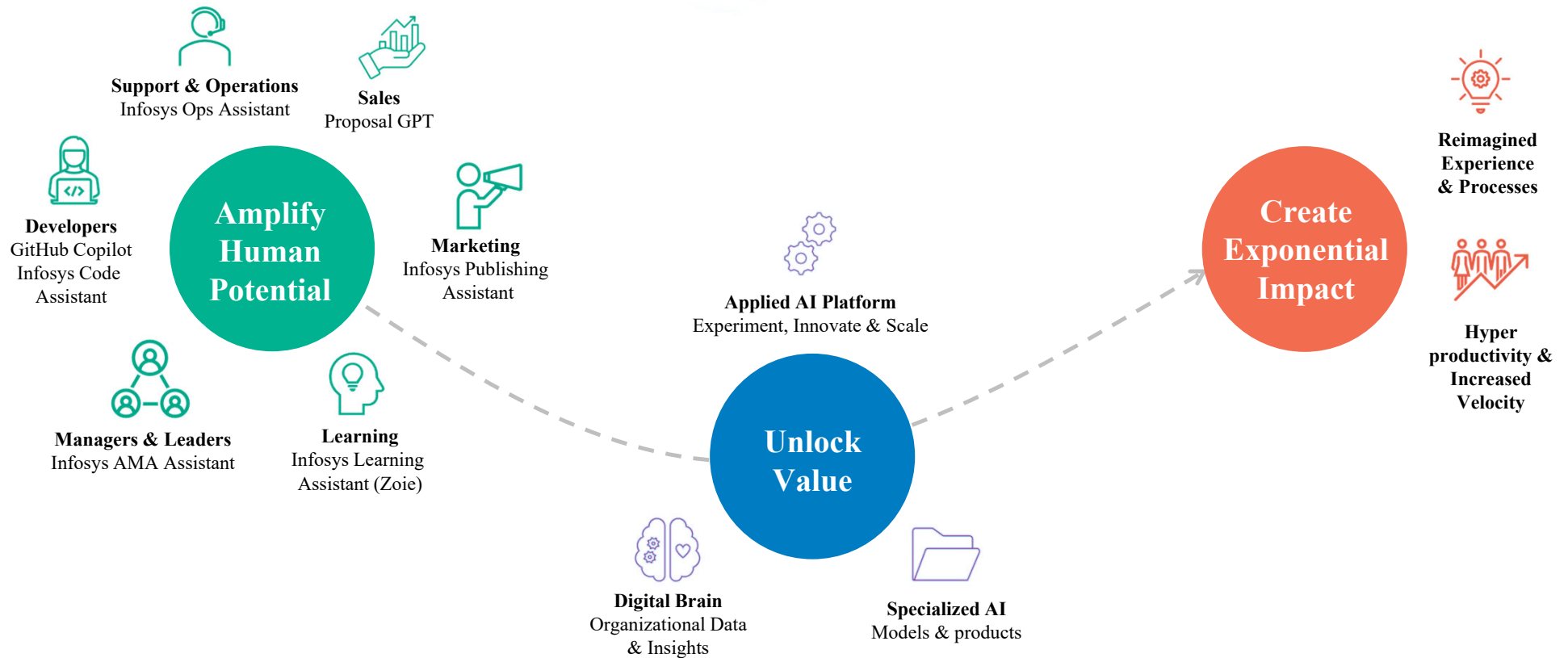
E-retail platform



Credit review

Source : Infosys AI Projects

Our AI first journey is resonating well with our clients

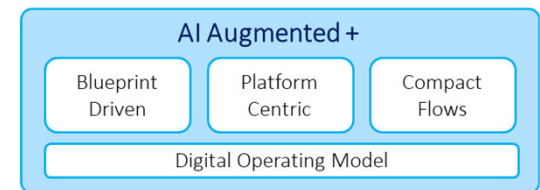


We have applied our generative AI playbook on our own offerings



Gen **AI First** Full
Lifecycle Reimagined

- Fuse and integrate with new development paradigms
- Collapsible lifecycle leading to Compact Flows



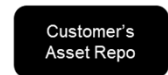
AI Augmented
Development & Test

- Full Lifecycle Augmented with AI
- AI assisted Coding Tools
- Narrow Transformers

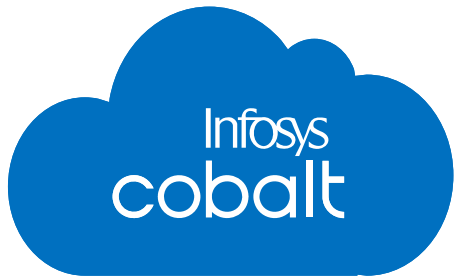


Automation Assisted
Development & Test

- Components and Asset Reuse
- DevSecOps Automation
- Preconfigured Templates

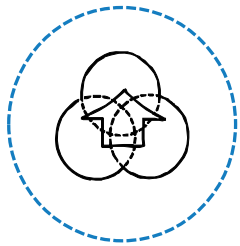


Our Cobalt ecosystem is enabling the enterprise transformation journey

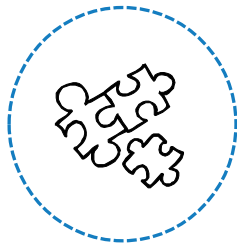


- Digital foundation to increase density through data, assets, connectivity, process and security
- Enhance ROI of Cloud investments through orchestration, our partner ecosystem and observability
- Enables an AI first approach for client use cases, models to disrupt and grow business, responsibly

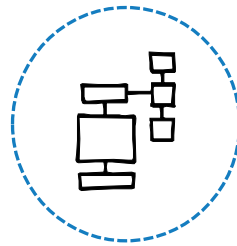
Our Cobalt capabilities for the cloud continue to resonate with our clients



Infrastructure-led
Transformation to
the Cloud



Data & AI
Transformation-
Leveraging Cloud



Business
Transformation Led By
Enterprise Apps &
SaaS



Platform
Engineering



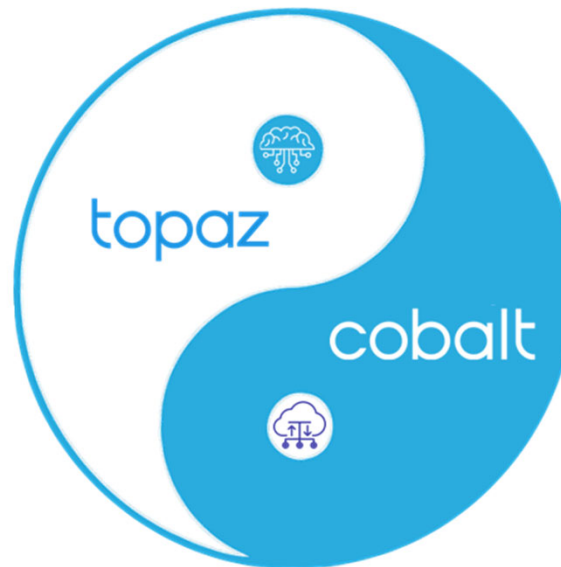
Non-IT
workloads to
Cloud

Bedrock of superior experience, secure and sustainable by design

Our Cobalt capabilities and Topaz capabilities complement each other

Adaptive & Predictive Insights

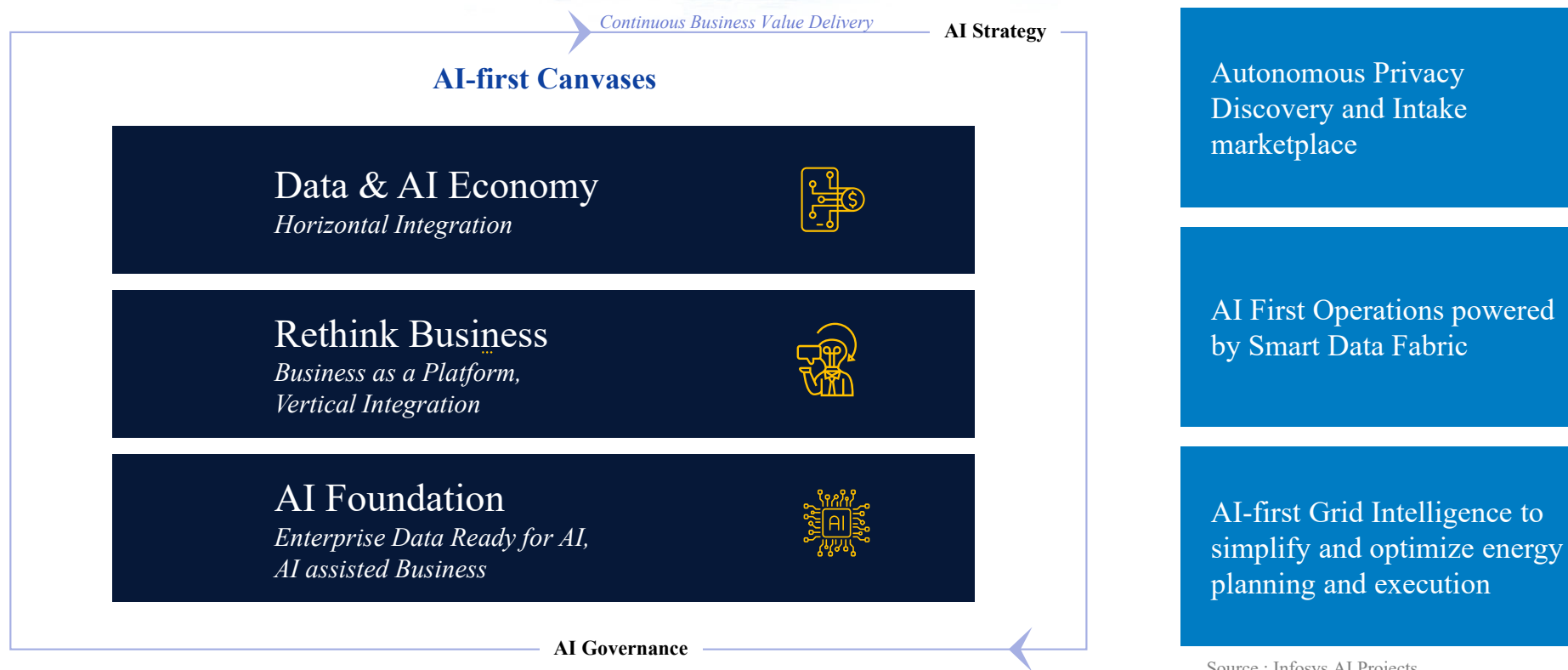
- ✓ AI playbooks
- ✓ Enterprise AI strategy
- ✓ AI platforms & solutions



- ✓ Cloud first business solutions
- ✓ Labs & playgrounds
- ✓ Hyperscaler ecosystem

Scalable & Accessible Platform

Strong data foundation for generative AI with Topaz



3 AI-first canvases drive our business outcomes for our customers in our approach to data

Leadership in Digital



Digital Leader ratings in
60 categories FY 24

Gartner

FORRESTER®



Everest Group®



Acquisitions

- Two acquisitions in the engineering services area
- In automotive and semiconductor engineering services

intech^{*}

Automotive innovation.
2200 people

insemiTM
T E C H N O L O G Y

Semiconductor design
Over **900** design specialists.

* Pending regulatory approval

Our CSR initiatives



- SightConnect, a mobile app for eye testing
- Focused intervention in maternal and child health



- Girls for gold program
- Education for girls from underprivileged communities



- Free learning programs to over 7.9 million people in the world through our Springboard program

In the past year we provided approximately 100 grants. The projects and programs that we implemented impacted the lives of more than 1 crore individuals.

Brand focus

- Brand ambassadors – Rafael Nadal, Iga Świątek
- Champions evolve campaign
- First time in Time magazine's list of world's best companies
- Ranked among the most-trusted brands in India and the US
- Sonic branding



Conclusion

- Stable operating performance
- Strong cash return
- Generative AI scaling
- Leading capabilities in cloud, digital, data
- Large deals
- Acquisitions
- CSR work
- Well-positioned to support our clients for their future